

## Sunshine Loans - Moneyspot USA LLC, DBA Sunshine Loans

### Payday Loan

**\$200.00, One Payment**

### Cost Disclosure

#### Cost of this loan:

|                                                   |          |
|---------------------------------------------------|----------|
| Borrowed amount<br>(Cash advance)                 | \$200.00 |
| Interest paid to lender<br>(Interest Rate: 9.95%) | \$0.76   |
| Fees paid to<br>Sunshine Loans                    | \$56.00  |
| Total of payments<br>(if I pay on time)           | \$256.76 |




|                                       |           |
|---------------------------------------|-----------|
| APR (cost of credit as a yearly rate) | 739.9071% |
| Term of loan                          | 14 days   |

| If I pay off the loan in: | I will have to pay interest and fees of approximately: | I will have to pay a total of approximately: |
|---------------------------|--------------------------------------------------------|----------------------------------------------|
| 2 Weeks                   | \$56.76                                                | \$256.76                                     |
| 1 Month                   | \$57.64                                                | \$257.64                                     |
| 2 Months                  | \$59.33                                                | \$259.33                                     |
| 3 Months                  | \$60.96                                                | \$260.96                                     |
| 4 Months                  | \$62.60                                                | \$262.60                                     |

#### Cost of other types of loans:

| Least Expensive | Credit Cards | Secured Loans | Signature Loans | Pawn Loans | Auto Title Loans | Payday Loans | Most Expensive                                          |
|-----------------|--------------|---------------|-----------------|------------|------------------|--------------|---------------------------------------------------------|
|                 | ↓            | ↓             | ↓               | ↓          | ↓                | ↓            |                                                         |
|                 | 25%          | 30%           | 89%             | 180%       | 238%             | 370%         | Average APR                                             |
|                 | \$2.04       | \$3.55        | \$13.38         | \$15.00    | \$20.66          | \$30.42      | Average fees & interest per \$100 borrowed over 1 month |

#### Repayment:

|                                                                                     |                                                               |
|-------------------------------------------------------------------------------------|---------------------------------------------------------------|
| Of 10 people who get a new multi-payment payday loan:                               |                                                               |
|  | 5 will pay the loan on time as scheduled (typically 5 months) |
|  | 1 will renew 1 to 4 times before paying off the loan          |
|  | 4 will renew 5 or more times or will never pay off the loan   |

This data is from 2019 reports to the OCCC.

#### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan in full when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

#### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 5381579, consumer.complaints@occc.texas.gov.
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223