

## Sunshine Loans - Moneyspot USA LLC, DBA Sunshine Loans

### Payday Loan

**\$100.00, One Payment**

### Cost Disclosure

#### Cost of this loan:

Borrowed amount (Cash advance)	\$100.00
Interest paid to lender (Interest Rate: 9.95%)	\$0.38
Fees paid to Sunshine Loans	\$28.00
Total of payments (if I pay on time)	\$128.38




APR (cost of credit as a yearly rate)	739.9071%
Term of loan	14 days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$28.38	\$128.38
1 Month	\$28.82	\$128.82
2 Months	\$29.66	\$129.66
3 Months	\$30.48	\$130.48
4 Months	\$31.30	\$131.30

#### Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	25%	30%	89%	180%	238%	370%	Average APR
	\$2.04	\$3.55	\$13.38	\$15.00	\$20.66	\$30.42	Average fees & interest per \$100 borrowed over 1 month

#### Repayment:

Of 10 people who get a new multi-payment payday loan:	
	5 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan

This data is from 2019 reports to the OCCC.

#### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan in full when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

#### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 5381579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223