

Sunshine Loans - Moneyspot USA LLC, DBA Sunshine Loans

Payday Loan

\$300.00, 3 Payments

Cost Disclosure

Cost of this loan:

Borrowed amount (Cash advance)	\$300.00
Interest paid to lender (Interest Rate: 9.95%)	\$2.28
Fees paid to Sunshine Loans	\$240.58
Payment amounts (payments due every 14 days)	Payments #1-#2
	\$180.96
	(Final) Payment # 3
	\$180.94
Total of payments (if I pay on time)	\$542.86




APR (cost of credit as a yearly rate)	954.56%
Term of loan	43 days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$161.53	\$461.53
1 Month	\$162.10	\$462.10
2 Months	\$243.45	\$543.45
3 Months	\$244.60	\$544.60

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	25%	30%	89%	180%	238%	370%	Average APR
	\$2.04	\$3.55	\$13.38	\$15.00	\$20.66	\$30.42	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment payday loan:	
	5 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan

This data is from 2019 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan in full when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 5381579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223